## **Decision Making Webinar - Quick Reference Sheet**

# **Decision Making**

**Decision Making** is the act of choosing one alternative from among a set of alternatives.

We have to **first** decide that a decision has to be made and then **secondly** identify a set of feasible alternatives before we select one.

# The Components of All Decisions

The What, So What, Now What Model

- What and where is your focus? What's important to you?
- *So What* does this focus mean?
- Now what decision(s) need to be made and when should I make them?

# **Decision Making Skills**

- Identify critical factors which will affect the outcome of a decision. ...
- Evaluate options accurately and establish priorities. ...
- Anticipate outcomes and see logical consequences ...
- Navigate risk and uncertainty. ...
- Reason well in contexts requiring quantitative analysis



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## **Using Intuition, Judgment, & Creativity**

- *Intuition* The ability to know or recognize quickly and readily the possibilities of a given situation. A key element of decision making under risk and uncertainty
- **Judgment** Simplifying strategies or "Rule of Thumb" used to make decisions. Makes it easier to deal with uncertainty and limited information. Can lead to systematic, error free and quality decisions



# A Decision Making Process

- Establish a positive decision-making culture
- 2. Generate potential solutions and alternatives
- 3. Evaluate potential solutions
- 4. Check using predetermined criteria
- 5. Communicate and implement take action!
- 6. Review & Reflect adjust and refine your process

